

STEPHANIE CROSBIE

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Stephanie has a broad practice in commercial law. She has particular experience in representative proceedings and in regulatory, corporations, financial services and contract law.

Before being called to the Bar in 2024, Stephanie worked as a Senior Associate at Herbert Smith Freehills. She has a BCL from the University of Oxford and a BSc / LLB from the University of New South Wales.

Admissions

May 2024	Barrister, New South Wales
July 2015	Solicitor, Supreme Court of New South Wales and High Court of Australia

Background

2024 – present	Barrister Sixth Floor Selborne Wentworth Chambers, Sydney
2021 – 2024	Senior Associate (Disputes) Herbert Smith Freehills, Sydney <i>2023 Doyles Guide Commercial Litigation & Insolvency Law Rising Star</i>
2015 – 2021	Associate (Global Disputes) Jones Day, Sydney and Tokyo

Education

2017 – 2018	Bachelor of Civil Law (Distinction) University of Oxford, Magdalen College <ul style="list-style-type: none">• Conflict of Laws, Commercial Remedies, International Commercial Arbitration and Commercial Negotiation and Mediation courses• Prize for first place in Commercial Negotiation and Mediation
2010 – 2014	Bachelor of Laws (Honours Class 1) University of New South Wales <ul style="list-style-type: none">• Ranked second place overall in 2014 graduating class• Dean's List awards for first place in Tax Law, Consumer Law, Property, Equity and Trusts and Criminal Law• Research Assistant, intellectual property• Editorial Board, UNSW Law Journal• International Human Rights program at Columbia University• Cancer Council Legal Referral Service Clerk
2010 – 2014	Bachelor of Science (Psychology) (Distinction) University of New South Wales

Select matters as a barrister

Representative proceedings

Zonia Holdings Pty Ltd v Commonwealth Bank of Australia Limited [2025] FCAFC 63

Acting for CBA in Full Court appeal – shareholder class action alleging breach of continuous disclosure obligations (ongoing)

Zonia Holdings Pty Ltd v Commonwealth Bank of Australia Ltd (No 6) [2024] FCA 1097

Acting for CBA in costs proceedings arising from shareholder class action

Strand Fitness Pty Ltd v QBE Insurance Ltd; Cody Gemtec Retail Pty Ltd v The Underwriting Members of Syndicate 2003 at Lloyd's (NSD1845/2024; NSD1847/2024)

Acting for the applicants in class actions seeking indemnity for business interruption caused by COVID-19 in relation to appeal from declassing orders

Impiombato and Klemweb Nominees Pty Ltd v BHP Group Limited (VID649/2018)

Acting for BHP in representative proceedings alleging misleading or deceptive conduct and continuous disclosure contraventions

Corporations and Regulatory

In the matter of Qantas Airways Ltd [2024] NSWSC 1507

Acting for Qantas in Supreme Court proceedings under s 1322 of the *Corporations Act 2001* (Cth) for validation of share transfers

ACCC v Mastercard Asia/Pacific Pte Ltd (NSD401/2022)

Acting for the ACCC in Federal Court proceedings alleging misuse of market power (ongoing)

In the application of Insurance Australia Ltd [2025] FCA 809

Acting for APRA in Federal Court proceedings for scheme confirmation pursuant to the *Insurance Act 1973* (Cth)

ASIC v MWL Financial Services Pty Ltd (in liquidation) & Ors (VID1483/2025)

Acting for ASIC in Federal Court proceedings alleging various financial services breaches and misleading or deceptive conduct (ongoing)

Various regulatory investigations and advices

Acting for and advising ASIC, AFCA and ACCC in relation to ongoing advisory matters and investigations

Commercial

Fowler Homes Pty Ltd v Ricmar Aust. Pty Ltd (2024/80319)

Acting for Fowler Homes in claim for business interruption arising from fire (ongoing)

Credit Suisse & Ors v Insurance Australia Limited and related proceedings (Greensill litigation) (NSD1039 of 2021, NSD1216 of 2021; NSD106 of 2022, NSD110 of 2022, NSD169 of 2023, NSD173 of 2023, NSD174 of 2023, NSD175 of 2023, NSD177 of 2023, NSD602 of 2023 and NSD344 of 2025)

Acting for Marsh in Federal Court proceedings regarding the collapse of the Greensill group and claims for indemnity under various insurance policies (ongoing)

Select matters as a solicitor

Representative proceedings

Zonia Holdings Pty Ltd v Commonwealth Bank of Australia Limited (No 5) [2024] FCA 477

Shareholder class action – continuous disclosure and misleading or deceptive conduct

Lieberman v Crown Resorts Limited, No. S ECI 2020 04566

Shareholder class action – continuous disclosure obligations, misleading or deceptive conduct and oppression

White v Transport for NSW T/A Sydney Trains, No. NSD730/2023

Employee class action – enterprise agreement and *Fair Work Act 2009* (Cth) obligations

Corporations and regulatory

Australian Securities and Investments Commission v Rio Tinto Limited (No 2) [2022] FCA 184

Civil penalty proceeding – continuous disclosure and directors' duties

Various regulatory investigations and processes

ASIC; FWO; AUSTRAC; AFCA

Commercial

Marundrury v Commonwealth Bank of Australia [2022] FCA 916; *Marundrury v Commonwealth Bank of Australia (No 3)* [2023] FCA 807

AML/CTF Act obligations, banking duties of care, negligence

PlayUp Limited v Mintas [2022] FCA 892

Directors' duties

Lochard Energy (Iona Operations Holding) Pty Ltd & Ors v EnergyAustralia Investments Pty Ltd & Ors, No. SCI 2017/00122)

Misleading or deceptive conduct, breach of warranty

Various international arbitrations – ICC and AAA

Breach of contract

Pro bono

Equality Australia – Australian Human Rights Commission

Discrimination complaint against the Australian Bureau of Statistics and Assistant Treasurer arising from the 2021 Census