

# STEPHANIE CROSBIE

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Stephanie has a broad practice in commercial law. She has particular experience in representative proceedings and in regulatory, corporations, financial services and contract law.

Before being called to the Bar in 2024, Stephanie worked as a Senior Associate at Herbert Smith Freehills. She has a BCL from the University of Oxford and a BSc / LLB from the University of New South Wales.

## Admissions

May 2024 Barrister, New South Wales

July 2015 Solicitor, Supreme Court of New South Wales and High Court of Australia

## Background

2024 – present **Barrister**  
Sixth Floor Selborne Wentworth Chambers, Sydney

2021 – 2024 **Senior Associate (Disputes)**  
Herbert Smith Freehills, Sydney  
*2023 Doyles Guide Commercial Litigation & Insolvency Law Rising Star*

2015 – 2021 **Associate (Global Disputes)**  
Jones Day, Sydney and Tokyo

## Education

2017 – 2018 **Bachelor of Civil Law (Distinction)**  
University of Oxford, Magdalen College

- Conflict of Laws, Commercial Remedies, International Commercial Arbitration and Commercial Negotiation and Mediation courses
- Prize for first place in Commercial Negotiation and Mediation

2010 – 2014 **Bachelor of Laws (Honours Class 1)**  
University of New South Wales

- Ranked second place overall in 2014 graduating class
- Dean's List awards for first place in Tax Law, Consumer Law, Property, Equity and Trusts and Criminal Law
- Research Assistant, intellectual property
- Editorial Board, UNSW Law Journal
- International Human Rights program at Columbia University
- Cancer Council Legal Referral Service Clerk

2010 – 2014 **Bachelor of Science (Psychology) (Distinction)**  
University of New South Wales

# STEPHANIE CROSBIE

## Select matters as a barrister

### Representative proceedings

*Zonia Holdings Pty Ltd v Commonwealth Bank of Australia Limited* [2025] FCAFC 63

Acting for CBA in Full Court appeal – shareholder class action alleging breach of continuous disclosure obligations (ongoing)

*Zonia Holdings Pty Ltd v Commonwealth Bank of Australia Ltd (No 6)* [2024] FCA 1097

Acting for CBA in costs proceedings arising from shareholder class action

*Strand Fitness Pty Ltd v QBE Insurance Ltd; Cody Gemtec Retail Pty Ltd v The Underwriting Members of Syndicate 2003 at Lloyd's* (NSD1845/2024; NSD1847/2024)

Acting for the applicants in class actions seeking indemnity for business interruption caused by COVID-19 in relation to appeal from declassing orders

*Impiombato and Klemweb Nominees Pty Ltd v BHP Group Limited* (VID649/2018)

Acting for BHP in representative proceedings alleging misleading or deceptive conduct and continuous disclosure contraventions

### Corporations and Regulatory

*In the matter of Qantas Airways Ltd* [2024] NSWSC 1507

Acting for Qantas in Supreme Court proceedings under s 1322 of the *Corporations Act 2001* (Cth) for validation of share transfers

*ACCC v Mastercard Asia/Pacific Pte Ltd* (NSD401/2022)

Acting for the ACCC in Federal Court proceedings alleging misuse of market power (ongoing)

*In the application of Insurance Australia Ltd* [2025] FCA 809

Acting for APRA in Federal Court proceedings for scheme confirmation pursuant to the *Insurance Act 1973* (Cth)

*ASIC v MWL Financial Services Pty Ltd (in liquidation) & Ors* (VID1483/2025)

Acting for ASIC in Federal Court proceedings alleging various financial services breaches and misleading or deceptive conduct (ongoing)

*Various regulatory investigations and advices*

Acting for and advising ASIC, AFCA and ACCC in relation to ongoing advisory matters and investigations

### Commercial

*Fowler Homes Pty Ltd v Ricmar Aust. Pty Ltd* (2024/80319)

Acting for Fowler Homes in claim for business interruption arising from fire (ongoing)

*Credit Suisse & Ors v Insurance Australia Limited and related proceedings (Greensill litigation)* (NSD1039 of 2021, NSD1216 of 2021; NSD106 of 2022, NSD110 of 2022, NSD169 of 2023, NSD173 of 2023, NSD174 of 2023, NSD175 of 2023, NSD177 of 2023, NSD602 of 2023 and NSD344 of 2025)

Acting for Marsh in Federal Court proceedings regarding the collapse of the Greensill group and claims for indemnity under various insurance policies (ongoing)

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## Select matters as a solicitor

### Representative proceedings

*Zonia Holdings Pty Ltd v Commonwealth Bank of Australia Limited (No 5) [2024] FCA 477*

*Lieberman v Crown Resorts Limited*, No. S ECI 2020 04566

*White v Transport for NSW T/A Sydney Trains*, No. NSD730/2023

Shareholder class action – continuous disclosure and misleading or deceptive conduct

Shareholder class action – continuous disclosure obligations, misleading or deceptive conduct and oppression

Employee class action – enterprise agreement and *Fair Work Act 2009* (Cth) obligations

### Corporations and regulatory

*Australian Securities and Investments Commission v Rio Tinto Limited (No 2) [2022] FCA 184*

Various regulatory investigations and processes

Civil penalty proceeding – continuous disclosure and directors' duties

ASIC; FWO; AUSTRAC; AFCA

### Commercial

*Marundury v Commonwealth Bank of Australia* [2022] FCA 916; *Marundury v Commonwealth Bank of Australia (No 3)* [2023] FCA 807

*PlayUp Limited v Mintas* [2022] FCA 892

*Lochard Energy (Iona Operations Holding) Pty Ltd & Ors v EnergyAustralia Investments Pty Ltd & Ors*, No. SCI 2017/00122)

Various international arbitrations – ICC and AAA

AML/CTF Act obligations, banking duties of care, negligence

Directors' duties

Misleading or deceptive conduct, breach of warranty

Breach of contract

### Pro bono

Equality Australia – Australian Human Rights Commission

Discrimination complaint against the Australian Bureau of Statistics and Assistant Treasurer arising from the 2021 Census