

STEPHEN SPEIRS

Sixth Floor Selborne Wentworth Chambers • Level 6, 174 Phillip Street, Sydney NSW 2000

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ADMISSIONS

2021	Barrister
2016	United States Federal Court, Southern and Eastern Districts of New York, Supreme Court of New York
2013	Supreme Court of New South Wales

QUALIFICATIONS

2016	<i>Columbia Law School, New York, NY</i> Master of Laws (LLM) <i>E.B. Convers Prize</i> (best original essay on a legal subject in Law School)
2012	<i>University of Sydney</i> Juris Doctor Student Editor: <i>Sydney Law Review</i> University Special Merit Scholarship
2009	<i>University of Sydney</i> Bachelor of Advanced Arts (Hon 1) University Special Merit Scholarship

PRACTICE AREAS

Corporate & Commercial	Class Actions	Directors Duties
Regulatory Proceedings	Corporate Crime	Investigations
Equity & Trusts	Banking and financial services	Appellate

SELECTED CASES

Commercial / Class Actions / Regulatory

- *Australian Securities and Investments Commission v Rex & Ors* [2026] NSWSC 756 (acting for two non-executive directors in relation alleged s 180 breach of directors' duties) – led by D Thomas SC.
- *Australian Securities and Investments Commission v Macquarie Securities (Australia) Limited* [2026] NSWSC 202 (acting for Macquarie – civil penalty proceeding / breach of short sale selling obligations – ss 912A Corporations Act, s 1041H ASIC Act) – led by E Collins SC.
- *Mayne Pharma Group Limited v Cosette Pharmaceuticals & Anor* [2025] NSWSC 1204 (acting for Cosette Pharma – proceedings relating to termination of scheme implementation deed relating to takeover of Mayne Pharma) – led by L Collins SC, M Hodge KC, M Ellicott and B Hancock, with C Beshara and E O'Connor Jardine.

- *Australian Securities and Investments Commission v Macquarie Bank Limited* [2024] FCA 416 (acting for Macquarie - civil penalty proceeding, s 912A Corporations Act) – led by D Thomas SC and M Ellicott.
- *Fox v Westpac Banking Corporation* (acting for Westpac in the “Flex commissions” class action in Victorian Supreme Court – 6 week hearing (settled after hearing)) – led by D Thomas SC and C Hamilton-Jewell.
- *Australian Securities and Investments Commission v Bekier & Ors* [2026] FCA 196 (Corporations law, alleged breach of directors’ duties by directors and officers of The Star Entertainment Group Ltd) – led by RCA Higgins SC, J Arnott SC, S Patterson, with L Moretti.
- *Australian Securities and Investments Commission v Latitude Finance Australia (No 2)* [2024] FCA 1205 (civil penalty, misleading and deceptive conduct in relation to Harvey Norman’s “60 Months Interests Free” advertising campaign) – led by N Sharp SC and A Hammond.
- *Australian Securities and Investments Commission v TerraCom Ltd and Ors* [2025] FCA 726 (acted for CEO in civil penalty proceedings: contraventions alleging whistleblower, breach of s 180, and misleading and deceptive conduct – proceeding dismissed) – led by R Foreman SC.
- *Bin Qld Finances Pty Ltd (in Liq) (CAN 119 243 220) & Ors v Steven Binetter*, Federal Court of Australia (NSD 377/2023) – led by J Arnott SC and B Mostafa.
- *GEMI 169 Pty Ltd & Anor -v- Suria Global (L) Pty Ltd & Ors - Supreme Court of New South Wales proceedings no. 2022/00181916* (fraudulent mortgages case) – led by J Arnott SC.
- *ASIC Banning Hearing (confidential)* (alleged breach of best interest obligations, ss. 961B, 961G and 961J Corporations Act) – led by D Thomas SC.
- *E & W Jardine Investments Pty Limited v Duke Developments Australia No 5 Pty Limited - Supreme Court of NSW Case No. 2022/00225619* (property development dispute, breach of contract, settled) – led by J Arnott SC and B Mostafa.
- *Commissioner for Fair Trading v Bowes Street Developments Pty Limited & Ors Commissioner* [2024] ACTSC 315 (civil penalty proceedings in ACT Supreme Court, misleading and false deceptive conduct) – led by N Sharp SC.
- *CIMIC Group Limited v AIG Australian Limited - Supreme Court of NSW Case No 172061//2020* (acting for primary underwriting of CIMIC Group Ltd (formerly Leighton Holdings)) – led by G Rich SC and E Bathurst.
- *Roche Group Pty Ltd ACN 000 606 682 & Anor v James Matthew Pery & Anor* (Supreme Court proceedings no 2021/2556313) (for individual and corporate entity defending alleged misuse of employer confidential information and breach of directors’ duties, settled) – led by B Mostafa.
- *Sunnys Pty Ltd, Corporations List, Supreme Court of NSW (2022/329426)*, civil contempt – led by M Condon SC and B Mostafa.
- *Muriniti v Lawcover Insurance Pty Ltd* [2022] NSWSC 90 (acting for five individuals in alleged conspiracy to pervert the course of justice) – led by B McClintock SC.

- *Muriniti v Lawcover Insurance Pty Ltd* [2022] NSWCA 159 – unled.

White Collar Crime

- *ASIC v Blumenthal* – advising in relation to search warrant executed by AFP on application by ASIC in relation to suspected breaches of corporations law.
- *Confidential*. Briefed in criminal proceedings alleging illegal phoenixing activity and contraventions of the Corporations Act – unled (ongoing).
- *Confidential*. Acting for body corporate in relation to investigation conducted by Serious Financial Crimes Taskforce (SFCT) concerning allegations of dishonestly causing a loss to a Commonwealth pursuant to s 135.1(3) of the Criminal Code, and conspiracy to dishonestly cause a loss to the Commonwealth pursuant to s 135.4(3) of the Criminal Code – led by S Hartford Davis.
- *Confidential*. Acting for individual re alleged insider trading conduct (ongoing).

Equity

- *Ballam & Ors v Ferro & Anor* [2022] NSWSC 1200 – led by T Alexis SC.
- *Dedakis v Deligiannis* – *Supreme Court of NSW Case No. 2022/345407* – led by T Alexis SC (ongoing).
- *Hildenbrandt & Anor v Markela Papakonstantinou & Anor* NSWSC 2023/107545 – led by T Alexis SC.

ACADEMIC

2020 – ongoing	<i>University of Melbourne</i> Senior Teaching Fellow Subject: ‘White Collar Crime’
2019 – 2020	Appointed to the Advisory Committee of the Australian Law Reform Commission’s review into Australia ‘Corporate Criminal Responsibility Regime’
2019 – ongoing	<i>University of New South Wales</i> Teaching Fellow Subject: ‘Corporate Misconduct & White Collar Crime’
2016	<i>Columbia University</i> , New York, NY Research Assistant to John C. Coffee Jr, Adolf A. Berle Professor of Law

PUBLICATIONS & PRESENTATIONS

2022	Co-author of textbook: <i>Corporate Misconduct & White-Collar Crime in Australia: Regulation, Investigation & Enforcement</i> (Thomson Reuters, 2022).
2021	Speirs S, ‘Examining the Criminal Regime in Chapter 7 of the Corporations Act 2001’ (2021) 40(2) <i>University of Queensland Law Journal</i> 257.
2019	Bolster, I; Speirs S, ‘Stepping Through the Stages of a Corporate Criminal Prosecution’, <i>Law Society of NSW Journal</i> , 61, pp 68-70.
2019	Legg, M; Speirs S “‘Why Not Litigate?’” – The Royal Commission, ASIC and the Future of the Enforcement Pyramid’ (2019) 47 <i>Australian Business Law Review</i> 244-259.
2019	Legg, M; Speirs, S, ‘Why not litigate? ASIC Enforcement after the Banking Royal Commission’, <i>Law Society of NSW Journal</i> , 54, pp 70-73.
2019	UNSW Continuing Legal Education, Recent Developments in Corporate Governance and Compliance, ‘ASIC and the Future of Negotiated Outcomes’ (Sydney, May 2019).
2018	Legg, M; Speirs S, ‘Regulators’ Investigatory Powers and the Harman Obligation Not to Disclose’, <i>Law Society of NSW Journal</i> , 48.
2018	UNSW Continuing Legal Education, Regulation, Litigation & Enforcement, ‘Responsive Regulation and the Enforcement Pyramid’ (Sydney, August 2018).
2015	Speirs, S, ‘Consent and Fraud in Sexual Assault’ (2015), 89, <i>Australian Law Journal</i> , 151.